



HARVESTERS
COMMUNITY FOOD NETWORK

Harvesters by the Numbers

ASSETS

CURRENT ASSETS	2022	2023
Cash	\$16,302,238	\$12,481,678
Investments — board designated reserve	\$6,131,957	\$6,851,751
Accounts receivable	\$356,142	\$582,867
Unconditional promises to give, current portion, less allowance for uncollectibles	\$642,610	\$1,321,250
Prepaid expenses and other assets	\$376,285	\$555,360
Inventory	\$8,936,021	\$8,481,137
TOTAL CURRENT ASSETS	\$32,745,253	\$30,274,043
LONG-TERM UNCONDITIONAL PROMISES TO GIVE	2022	2023
less current portion above, net of unamortized discount	\$46,941	\$0
LEVERAGE LOAN RECEIVABLE	2022	2023
	\$7,688,500	\$7,688,500
PROPERTY AND EQUIPMENT	2022	2023
at cost, less accumulated depreciation	\$17,117,852	\$22,255,103
INVESTMENTS-OTHER	2022	2023
	\$7,395	\$2,423
RIGHT OF USE ASSET-OPERATING LEASES	2022	2023
	\$0	\$984,664
RIGHT OF USE ASSET-FINANCING LEASES	2022	2023
	\$0	\$551,034
ENDOWMENTS	2022	2023
Investments-Endowment	\$849,431	\$910,502
TOTAL ASSETS	\$58,455,372	\$62,666,269



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LIABILITIES & NET ASSETS

CURRENT LIABILITIES	2022	2023
Accounts payable and accrued expenses	\$1,687,959	\$1,437,560
Deferred revenue	\$3,327,139	\$2,129,805
Current portion of long-term debt	\$110,808	\$1,029,885
Current portion of operating lease liability	\$0	\$307,358
Current portion of finance lease liability	\$0	\$87,005
TOTAL CURRENT LIABILITIES	\$5,125,906	\$4,991,613
OPERATING LEASE LIABILITY	2022	2023
less current portion above	\$0	\$677,306
FINANCE LEASE LIABILITY	2022	2023
less current portion above	\$0	\$469,449
LONG-TERM DEBT	2022	2023
less current portion above, net of unamortized debt issuance costs	\$11,325,884	\$12,676,764
TOTAL LIABILITIES	\$16,451,790	\$18,815,132



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LIABILITIES & NET ASSETS

UNRESTRICTED NET ASSETS	2022	2023
Undesignated	\$29,287,842	\$24,513,001
Board designated — reserve	\$6,120,971	\$6,750,846
Total food bank	\$35,408,813	\$31,263,847
Contributed food	\$4,947,415	\$5,791,367
TOTAL UNRESTRICTED NET ASSETS	\$40,356,228	\$37,055,214
TEMPORARILY RESTRICTED NET ASSETS	2022	2023
	\$991,477	\$6,140,046
PERMANENTLY RESTRICTED NET ASSETS	2022	2023
	\$655,877	\$655,877
TOTAL NET ASSETS	\$42,003,582	\$43,851,137
TOTAL LIABILITIES AND NET ASSETS	\$58,455,372	\$62,666,269



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EXPENSES

FOOD BANK PROGRAM	2022	2023
	\$28,815,174	\$22,908,718
CONTRIBUTED FOOD DISTRIBUTION	2022	2023
	\$116,911,654	\$113,254,614
MANAGEMENT AND GENERAL	2022	2023
	\$2,601,505	\$2,481,095
FUND DEVELOPMENT	2022	2023
	\$2,622,857	\$3,129,538
TOTAL EXPENSES	\$150,951,190	\$141,773,965